

Module 5 (Accounts Receivable) Lesson 12 (Debt Management) – Debt Management Duties

Effective October 1, 2004, the Minneapolis Financial Services Branch (MFSB), Debt Management Team (DMT) is responsible for handling the debt management duties for the GIPSA program. This responsibility includes:

- Determining the credit-worthiness of potential customers and approving customers obtaining credit accounts.
- Providing debt management on GIPSA credit accounts and returned checks.
- Placing seriously delinquent accounts in a cash on delivery or a withhold service status.
- Referring severely delinquent accounts to the Treasury Cross Servicing Program.
- Negotiating payment plans for delinquent debtors.
- Initiating refunds for any overpayments received.
- Writing off debts that are deemed uncollectible
- Coordinating with the MFSB Claims section to file proof of claims for any bankruptcies that affect GIPSA accounts.